

**THE OLD BLUNDELLIAN CLUB**

**TREASURER'S REPORT AND ACCOUNTS**

**31 MARCH 2016**

## **THE OLD BLUNDELLIAN CLUB**

### **TREASURER'S REPORT TO THE MEMBERS**

**Year ended 31 March 2016**

Subscription income has remained steady at around £25,000 and this continues to cover the costs of social events paid for by the Club and the administration costs incurred in continuing to provide a service to the members.

The Club continues to pursue the activities of supporting social events and communicating with members. The Income and Expenditure Account lists social events and activities funded by the Club. This is only part of the picture: there are many other activities in which the Club participates in partnership with the School and the Foundation through the efforts of the Club Secretary and office administrator.

The surplus for the year amounts to £2,355 of which £1,000 has been allocated to the Beale Centre Reserve which has been set up to provide for the Club's responsibility to fund major repairs to the building. This reserve has now reached £10,000 and the General Reserve now stands at £16,815.

J H Ison  
Honorary Treasurer

18 June 2016

# THE OLD BLUNDELLIAN CLUB

## Balance Sheet

31 March 2016

	2016		2015	
	£	£	£	£
Accumulated Funds (note 2)				
General Reserve		16,815		15,460
Beale Centre Reserve		10,000		9,000
		<u>26,815</u>		<u>24,460</u>
Represented by:				
Current Assets				
Cash at bank	10,331		16,318	
Stationery and card stock	300		300	
Debtors	20,323		10,070	
		<u>30,954</u>		<u>26,688</u>
Current Liabilities				
Creditors	4,139		2,228	
		<u>4,139</u>		<u>2,228</u>
Net Current Assets		<u>26,815</u>		<u>24,460</u>

**THE OLD BLUNDELLIAN CLUB****Income and Expenditure Account****Year ended 31 March 2016**

	2016		2015	
	£	£	£	£
<b>Income</b>				
Subscriptions		24,939		25,148
Transfer from OB Squash account				202
Donation towards fives tournaments (2 years)		500		
Donation for use of Beale Centre				280
Bank interest		8		53
		<hr/>		<hr/>
		25,447		25,683
<b>Expenditure</b>				
Net costs of Club events:				
Old Blundellian Day	1,876		3,439	
Speech Day lunch	530		680	
OB sport lunches	630		750	
Fives tournament	423		390	
Westlake quiz	0		280	
Choir trip to Venice	52		0	
Winter lunches	400		399	
Lympstone dinner	293		0	
Leavers mugs contribution	927		0	
	<hr/>		<hr/>	
		5,131		6,328
Computer costs:				
Database costs	2,689		2,851	
	<hr/>		<hr/>	
		2,689		2,851
General administration:				
Office administrator	5,393		4,580	
Secretary's fees	6,500		6,500	
Secretary's travel	816		743	
Committee lunches and travel	405		390	
Postages	8		138	
Printing and stationery	71		149	
Telephone and broadband	534		534	
Sky subscription	456		456	
Miscellaneous costs	287		348	
Beale Centre expenses (note 1)	802		770	
	<hr/>		<hr/>	
		15,272		14,218
Total expenditure		<hr/>		<hr/>
		23,092		23,397
<b>Surplus for the year (note 2)</b>		<hr/>		<hr/>
		2,355		2,286

**THE OLD BLUNDELLIAN CLUB**

**Notes to the accounts**

**Year ended 31 March 2016**

	<b>31/03/16</b>	<b>31/03/15</b>
	<b>£</b>	<b>£</b>
<b><u>1. Beale Centre expenses</u></b>		
Local authority licence	350	350
Catering equipment	452	110
Round tables		310
	<hr/>	<hr/>
	802	770
	<hr/> <hr/>	<hr/> <hr/>

**2. Movements in reserves**

	<b>Total</b>	<b>General reserve</b>	<b>Beale Centre reserve</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Reserves brought forward	24,460	15,460	9,000
Surplus for the year	2,355	2,355	
Transfer to Beale Centre Reserve		-1,000	1,000
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Reserves carried forward	26,815	16,815	10,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>