

THE OLD BLUNDELLIAN CLUB

TREASURER'S REPORT AND ACCOUNTS

31 MARCH 2018

THE OLD BLUNDELLIAN CLUB

TREASURER'S REPORT TO THE MEMBERS

Year ended 31 March 2018

Subscription income has increased to £27,040 and this continues to cover the costs of social events paid for by the Club and the administration costs incurred in continuing to provide a service to the members.

The income for the year includes £1,086 transferred from Old Blundellian rugby. Interest in rugby has not diminished but it has become increasingly difficult to maintain an active participatory club in today's world and reluctantly the Squirrels bank account has closed. It is hoped to use this money in an appropriate rugby-related manner.

The Club continues to pursue the activities of supporting social events and communicating with members. The Income and Expenditure Account lists social events and activities funded by the Club. This is only part of the picture: there are many other activities in which the Club participates in partnership with the School and the Foundation through the efforts of the Club Secretary and office administrator.

The surplus for the year amounts to £5,016 of which £1,000 has been allocated to the Beale Centre Reserve which has been set up to provide for the Club's responsibility to fund major repairs to the building. This reserve has now reached £12,000 and the General Reserve now stands at £22,197.

J H Ison
Honorary Treasurer

9 June 2018

THE OLD BLUNDELLIAN CLUB

Balance Sheet

31 March 2018

	2018		2017	
	£	£	£	£
Accumulated Funds (note 2)				
General Reserve		22,197		18,181
Beale Centre Reserve		12,000		11,000
		<u>34,197</u>		<u>29,181</u>
Represented by:				
Current Assets				
Cash at bank	17,174		11,713	
Stationery and card stock	300		300	
Debtors	16,804		20,388	
		<u>34,278</u>		<u>32,401</u>
Current Liabilities				
Creditors	81		3,220	
		<u>81</u>		<u>3,220</u>
Net Current Assets		<u>34,197</u>		<u>29,181</u>

THE OLD BLUNDELLIAN CLUB**Income and Expenditure Account****Year ended 31 March 2018**

	2018		2017	
	£	£	£	£
Income				
Subscriptions		27,040		25,867
Donation towards fives tournaments (2 years)		500		0
Donation towards lectern		426		0
Transfer from Squirrels account		1,086		0
		<hr/>		<hr/>
		29,052		25,867
Expenditure				
Net costs of Club events:				
Old Blundellian Day	2,187		1,894	
Speech Day lunch	668		680	
OB sport lunches	620		630	
Fives tournament	378		254	
Book launch	0		135	
MCC Lunch	0		56	
Winter lunches	375		519	
Commemorative dinner	0		400	
Senior leadership team reception	192		225	
		<hr/>		<hr/>
		4,420		4,793
Computer costs:				
Database costs	3,728		3,689	
		<hr/>		<hr/>
		3,728		3,689
General administration:				
Office administrator	7,001		5,522	
Secretary's fees	6,500		6,500	
Secretary's travel	314		476	
Committee lunches and travel	160		548	
Postage and stationery	242		318	
Telephone and broadband	240		338	
Sky subscription	456		456	
Miscellaneous costs	199		411	
Beale Centre expenses (note 1)	776		450	
		<hr/>		<hr/>
		15,888		15,019
Total expenditure		<hr/>		<hr/>
		24,036		23,501
Surplus for the year (note 2)		<hr/>		<hr/>
		5,016		2,366

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Notes to the accounts

Year ended 31 March 2018

	31/03/18	31/03/17
	£	£
<u>1. Beale Centre expenses</u>		
Local authority licence	350	350
Lectern	426	0
Door	0	100
	<hr/> 776	<hr/> 450

2. Movements in reserves

	Total	General reserve	Beale Centre reserve
	£	£	£
Reserves brought forward	29,181	18,181	11,000
Surplus for the year	5,016	5,016	
Transfer to Beale Centre Reserve		-1,000	1,000
Reserves carried forward	<hr/> 34,197	<hr/> 22,197	<hr/> 12,000