

THE OLD BLUNDELLIAN CLUB

TREASURER'S REPORT AND ACCOUNTS

31 MARCH 2019

THE OLD BLUNDELLIAN CLUB

TREASURER'S REPORT TO THE MEMBERS

Year ended 31 March 2019

The Club continues to pursue the activities of supporting social events and communicating with members. The Income and Expenditure Account lists social events and activities funded by the Club. This is only part of the picture: there are many other activities in which the Club participates in partnership with the School and the Foundation through the efforts of the Club Secretary and office administrator.

The year was overshadowed by the sad and sudden loss of our Secretary in December. The contribution that Paddy Armstrong made to the Club was highly valued and we all recognise that he will be difficult to replace.

There was a slight reduction in subscription income caused by there being an unusually high number of annual subscriptions established in the previous year but not repeated in the year to 31st March 2019.

Expenditure includes, under Beale Centre expenses, the cost of re-upholstering the chairs in the Beale Centre and the replacement of crockery and linen.

The surplus for the year amounts to £1,427 of which £1,000 has been allocated to the Beale Centre Reserve which has been set up to provide for the Club's responsibility to fund major repairs to the building. This reserve has now reached £13,000 and the General Reserve now stands at £22,624.

J H Ison
Honorary Treasurer

9 June 2019

THE OLD BLUNDELLIAN CLUB

Balance Sheet

31 March 2019

	2019		2018	
	£	£	£	£
Accumulated Funds (note 2)				
General Reserve		22,624		22,197
Beale Centre Reserve		13,000		12,000
		<u>35,624</u>		<u>34,197</u>
Represented by:				
Current Assets				
Cash at bank	25,361		17,174	
Stationery and card stock	300		300	
Debtors	10,473		16,804	
		<u>36,134</u>		<u>34,278</u>
Current Liabilities				
Creditors	510		81	
		<u>510</u>		<u>81</u>
Net Current Assets		<u>35,624</u>		<u>34,197</u>

THE OLD BLUNDELLIAN CLUB**Income and Expenditure Account****Year ended 31 March 2019**

	2019		2018	
	£	£	£	£
Income				
Subscriptions		24,474		27,040
Donation towards fives tournaments		355		500
Donation towards lectern				426
Transfer from Squirrels account				1,086
		<hr/>		<hr/>
		24,829		29,052
Expenditure				
Net costs of Club events:				
Old Blundellian Day	2,259		2,187	
Speech Day lunch	854		668	
OB sport lunches	390		620	
Fives tournament	355		378	
N Huggett vase	185		0	
MCC Lunch	112		0	
Winter lunches	417		375	
150 years Rugby Lunch	550		0	
Athens choir trip	44			
Senior leadership team reception	120		192	
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		5,286		4,420
Computer costs:				
Database costs	2,237		3,728	
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		2,237		3,728
General administration:				
Office administrator	5,836		7,001	
Secretary's fees	5,417		6,500	
Secretary's travel	266		314	
Committee lunches and travel	260		160	
Postage and stationery	190		242	
Telephone and broadband	200		240	
Sky subscription	76		456	
Miscellaneous costs	435		199	
Beale Centre expenses (note 1)	3,199		776	
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		15,879		15,888
Total expenditure		<hr/>		<hr/>
		23,402		24,036
Surplus for the year (note 2)		<hr/>		<hr/>
		1,427		5,016

THE OLD BLUNDELLIAN CLUB

Notes to the accounts

Year ended 31 March 2019

	31/03/19	31/03/18
	£	£
<u>1. Beale Centre expenses</u>		
Local authority licence	350	350
Lectern	0	426
Crockery and linen	1,006	0
Upholstering chairs	1,843	0
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	3,199	776
	<hr/> <hr/>	<hr/> <hr/>

2. Movements in reserves

	Total	General reserve	Beale Centre reserve
	£	£	£
Reserves brought forward	34,197	22,197	12,000
Surplus for the year	1,427	1,427	
Transfer to Beale Centre Reserve		-1,000	1,000
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Reserves carried forward	35,624	22,624	13,000
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