



17th June 2024

Dear Parents,

We are pleased to inform you that we have updated the terms of our Fees in Advance Scheme in line with current charity, commercial and tax legislation.

We will apply a discount of 2% per annum (applied annually from the second term paid in advance onwards) under the Scheme, so that you receive a reduced rate for your fees if you pay in advance.

The updated Fees in Advance Scheme is comprised of a set of Conditions, which act as a variation of your Parent Contract with us, and a letter setting out the specific sums involved.

Please note that, once paid, the Advance Payment is non-refundable unless the pupil concerned leaves Blundell's.

In line with guidance from the Independent Schools' Bursars Association, we have taken legal advice in updating this Scheme. It is drafted to provide parents with the best possibility of ensuring that a lump sum payment for fees - which is paid in advance settlement of future terms' fees - should be subject to the tax laws in place at the time the lump sum is received by us.

Please note that it is not possible to predict how current legislation may be applied in the future nor how future legislation will be drafted, nor its potential effect on independent schools. The updated Fees in Advance Scheme does not make any guarantees nor purport to predict the effect of either current or future legislation in connection with school fees in any way. If further amounts become due on fees that have been paid in advance, these additional amounts will be payable under the Parent Contract, even if the pupil concerned has left the school.

Nothing in this letter constitutes financial or tax advice to parents, and parents are encouraged to seek their own independent advice.

If you wish to proceed with an Advance Payment in relation to school fees, or have any questions, please email our Fees Ledger at fia@blundells.org at your earliest convenience.

Yours sincerely,

Sophie Coryton
Clerk to the Governors